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SaveOnEnergy.com secures multimillion dollar investment

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A group of oil and gas executives based in San Antonio have closed on their \$2.4 million funding deal to support [SaveOnEnergy.com](#), company officials said Monday.

The new investors have acquired a minority stake in the Dallas-based parent company of the Web portal -- [Save On Energy](#) Ltd. The identities of the San Antonio investors, however, were not disclosed.

Through [SaveOnEnergy.com](#), businesses operating in areas of the state that allow customers to select from competing electricity companies can log onto the Web site, plug into their energy needs and let eight power companies compete for their business.

Save On Energy officials first announced back in March that the company had secured the funding commitment.

"The guidance, experience and impressive track records of the investors involved will allow the company to move to the next level," Save On Energy founder and CEO Brent Moore says. "Our company's vision of growth and expansion includes becoming operational in every deregulated state."

The company will use the additional capital to step up its marketing and advertising campaign in Texas. Save On Energy will also use part of the money to invest in a national expansion over the next two years in the states with deregulated electricity and natural gas markets.

Save On Energy first launched its commercial retail exchange portal in Texas in October 2007.

Web site: www.saveonenergy.com

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