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ENERGY

Electric rates set to keep falling

Texas consumers strapped by high gasoline prices can take solace in the fact that at least their air-conditioning bills are starting to fall.

After a decline in prices for natural gas — a major component in electricity generation — Texas electric rates have also dropped.

Industry experts say overall prices should decline even further.

"Thank goodness it's settling down a little bit," said Brent Moore, chief executive of SaveOnEnergy.com, an electricity-shopping site.

Staff writer Jim Fuquay reports, 1C